



STRAIT TALK

VOLUME 15, ISSUE 1

MARCH 2023

CHEBOYGAN, MICHIGAN

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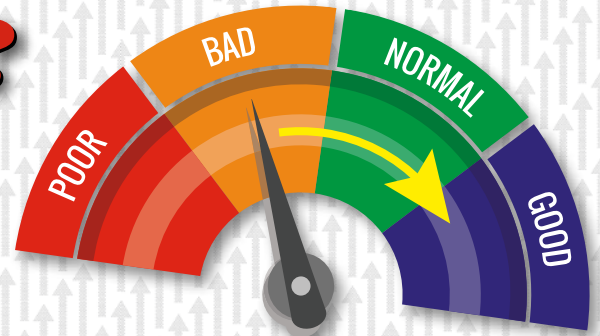
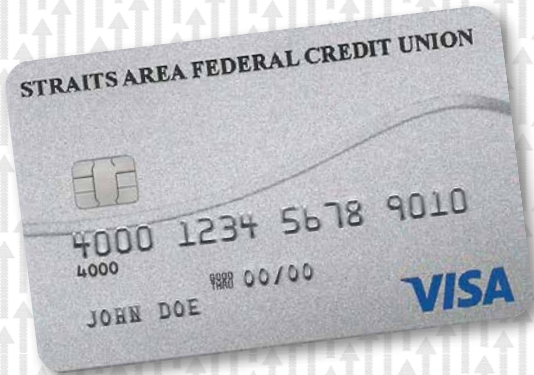
www.mi-safcu.org



The 72nd Annual Meeting of the Membership of Straits Area Federal Credit Union was in person this year!! It was held on March 14, 2023 at the Cheboygan Area High School Auditorium. A brief business meeting outlining our accomplishments of the past year was followed by some exciting prize drawings! Winners at our meeting were:

Rose Barber	\$25.00	Keith Barber	\$50.00
William Alexander	\$25.00	Sherrie Endreszl	\$100.00
William Barber	\$50.00	Deborah Barber	\$100.00
Michael McIntosh	\$50.00	Linda Alexander	\$200.00
Teresa Schoenith	\$50.00	Emilie Stawiarski	\$300.00

What's NEW at SAFFCU?



STRAITS REWARDS!

We are excited to announce that we have a **NEW rewards program** for our Visa Classic and Platinum cards beginning April 10th! This new program will feature the same benefits you've come to love, plus even more! Watch for further details coming soon! (Your existing points will transfer to the new Straits Rewards, last day to log into Scorecard will be April 9, 2023.)

CREDIT BUILDER LOANS!

Designed to help you establish or rebuild credit that may be a little less than perfect, the Credit Builder Loan helps you build up to \$2,000 in your savings account. (Plus dividends!) The funds you borrow are deposited in savings. When the loan is completely paid off, the funds are released to you. The money you've saved can be used for whatever you like!

Remember, on-time payments help improve your credit score, paving the way for better interest rates for future loans! Flexible payment plans are available, with terms up to 18 months at 7.00% Annual Percentage Rate. Life happens. Bounce back with a Credit Builder Loan today!

*Serving Our Members and Saving Them Money Every Day!
See how at www.mi-safcu.org*

DIVIDEND RATES - REGULAR SHARE - 1st QUARTER 2023

Balances from \$5.00 to \$750.00	Annual Percentage Yield 0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield 0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield 0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield 0.11%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield 0.11%
Balances from \$50,000.01 or more	Annual Percentage Yield 0.11%

UNLEASH



**the Power of Saving
at Your Credit Union™**

April is Credit Union Youth month!

What a great time to encourage the youth in your life to begin good financial habits! Watch our Facebook page to see how to get your kids involved!

Thank you



A Fruitful Partnership

In the month of February, SAFCU partnered with McLaren Hospice to help fill the shelves of the Veteran's food pantry. Thanks to all who brought in non-perishable items to help those in need! Your thoughtfulness is very much appreciated!



February 18th was the 14th Annual

walk for warmth

We braved the elements to show our solidarity with the less fortunate in our community and raised funds to fuel assistance to help our friends and neighbors stay warm this winter. Our generous members and staff donated over \$3000!

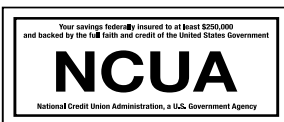
The need is ongoing, so if you missed your chance to donate, please contact the Cheboygan Salvation Army.

Invest in
America

*Please refer any questions regarding your statement to:
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721*

The Savings Keep Growing With Invest in America! Visit LoveMyCreditUnion.org for more details.

STRAITS AREA FEDERAL CREDIT UNION



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