



# STRAIT TALK

VOLUME 14, ISSUE 4

DECEMBER 2022

CHEBOYGAN, MICHIGAN

## IN THIS EDITION:

- 72nd Annual Meeting
- High School Senior Scholarships
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- CU Kind Day & Credit Union Day Celebrated

[www.mi-safcu.org](http://www.mi-safcu.org)

**The 72nd Annual Meeting** of the Membership of Straits Area Federal Credit Union will be held on March 9, 2023. The meeting will be held virtually again this year. The meeting will begin at 6:00pm. Watch for details on how to join via your computer or phone.

There will be no elections at this meeting as the nominating committee has approved the following candidates listed below for a three year term.

- Incumbent Amanda Tanner is a 1980 graduate of Texas City High School. Amanda holds a Bachelor's & Master's Degree from Lake Superior State University. She was the Business Professionals of America Advisor at Cheboygan Area High School from 2008-2013. Amanda also holds a Doctor of Business Administration from Capella University and is currently a Professor of Business and Technology at Capella University.
- Incumbent Robert Wagner worked in law enforcement for over 38 years, starting his career with the Cheboygan County Sheriff's department. Robert is a graduate of the Michigan State Police Academy. Robert left Cheboygan and worked for the Santa Barbara Police Department, then moved back to Michigan and finished his career with the Tuscarora Township Police Department. He was the Police Chief for 20 years.

The Management, Staff, and Board of Directors of Straits Area Federal Credit Union would like to wish you and yours a safe and prosperous New Year!

*Happy New Year!*

## Teacher Grants Awarded!

Each fall, your Hometown and Friendly Credit Union awards area teachers \$1,000 grants for classroom supplies. This year, six worthy applicants were chosen. The winners were:

**Kayte Schryer**, Bishop Baraga Preschool • **Karinne Rauch**, Leap Ahead Preschool  
**Tiffany Frye**, East Elementary Kindergarten • **Chelsea Copenhaver**, Inland Lakes 1st grade  
**Denice Sabolsky**, Bishop Baraga 4th grade • **Eric Hall**, Cheboygan Intermediate 5th grade

Watch our Facebook page to see what the teachers selected for their classrooms and for next year's grant application.

## Encourage your child's teacher to apply!



**Keep in mind** that even though the calendar year of 2022 is behind us, the 2022 tax year is still going strong. You have until April 18th, 2023 to contribute to your IRAs for 2022. Ask your tax professional if a contribution is right for you!



*Serving Our Members and Saving Them Money Every Day!*  
 See how at [www.mi-safcu.org](http://www.mi-safcu.org)



## DIVIDEND RATES - REGULAR SHARE - 4th QUARTER 2022

Balances from \$5.00 to \$750.00	Annual Percentage Yield . . . . .	0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield . . . . .	0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield . . . . .	0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$50,000.01 or more	Annual Percentage Yield . . . . .	0.11%



### October 10th was CU Kind Day

Credit Unions all across the state participated by doing something nice for their communities. We did too! We gave away pumpkins to kids for carving or decorating. A good time was had by all!



# EMPOWER YOUR FINANCIAL FUTURE WITH A CREDIT UNION

### International Credit Union Day was October 20th.

We celebrated with giveaways! The gift basket winner in our Cheboygan office was Carol Boyea, in Indian River it was Alex Lemmon, and in Mackinaw City it was Gwendolyn Allain.

Our grand prize Visa Gift Card winner was Larry Stillwell.

Congratulations to all our winners and thanks to all who stopped by to celebrate with us!



### High School Senior Scholarship Applications

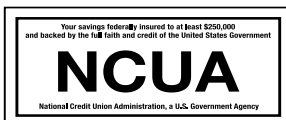
Each year SAFCU offers \$1,000 scholarships to a worthy graduating senior at Cheboygan Area High School, Inland Lakes High School, and Mackinaw City High School. Applications are at each school's guidance office and must be postmarked by 3-31-2023 for consideration.



Please refer any questions regarding your statement to:  
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) for more details.

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