



# STRAIT TALK

VOLUME 13, ISSUE 2

JUNE 2021

CHEBOYGAN, MICHIGAN

## IN THIS EDITION:

- Cash Back Rewards!!
- Elderly Abuse Awareness Month
- Scholarship Winners
- Youth Month Winners

[www.mi-safcu.org](http://www.mi-safcu.org)



**Yes! That's right! Now YOU can get cash back on every purchase you make with your Straits Area Federal Credit Union Visa card!** Every purchase you make earns points which now can be redeemed for CASH!

How can you make it happen? Log into [scorecardrewards.com](http://scorecardrewards.com) and select the "Shop Rewards" tab. Then choose "Cash Back." Select the amount you would like to receive based on your available points, and click "Redeem Now." Funds will then be direct deposited to your SAFCU account. (Bonus points are available from some merchants, check out the Scoremore tab to see current offers!)

Don't have a Straits Area FCU Visa card? **Apply today!**

## SENIOR SCHOLARSHIPS AWARDED

Each spring SAFCU awards a \$1,000.00 scholarship to an area senior at each of our branches who has excelled academically. This year's winners are Noah Demers from Cheboygan and Elena Alexander from Mackinaw City.

***Congratulations to both of you and best wishes for your continued success!***



## APRIL WAS CREDIT UNION YOUTH MONTH



Any of our youth members who opened an account or made a deposit during the month of April were entered to win one of several exciting prizes.

Our winners were:

Wireless headphones - Lillian Ross; Hoverboard - Wayne Nau; Bluetooth Speaker - Maddox Carpenter; Boy's Bicycle - Matteo Cook; Girl's Bicycle - Baby Grayson. The winner of our coloring contest was Allena Suitor.

**Congratulations kids! Way to keep your savings from becoming extinct!**



***Serving Our Members and Saving Them Money Every Day!  
See how at [www.mi-safcu.org](http://www.mi-safcu.org)***

## DIVIDEND RATES - REGULAR SHARE - 2nd QUARTER 2021

Balances from \$5.00 to \$750.00	Annual Percentage Yield . . . . .	0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield . . . . .	0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield . . . . .	0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield . . . . .	0.15%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield . . . . .	0.20%
Balances from \$50,000.01 or more	Annual Percentage Yield . . . . .	0.25%



### JUNE IS ELDER ABUSE AWARENESS MONTH

What better way to protect the seniors in your life than by arming them with the skills to stop phone scammers in their tracks! Scams come in many forms, but they have a few things in common.

**Remember the three U's:** The caller wants to **Unsettle** you--to get you shook up so you're not thinking clearly and you don't recognize them for the crooks they are. They create a sense of **Urgency**--so you act immediately and don't have time to consider their request or talk it over with a trusted friend or family member. They want you to send payment in a way that is **Untraceable** or irrevocable. A legitimate business will never ask you to send cash or gift cards. Once they have been sent, there's no getting them back.

Some examples of current phone scams are:

<p><b>The Social Security/IRS Scam:</b></p> <p>A caller pretends to be a government employee claiming there has been compromise and your personal information has been affected. If you would just confirm that information... <b>The Social Security Administration or IRS would NEVER call you to confirm that information</b>, they already have it on file. Remember scammers can even falsify the number that shows up on your caller ID. <b>Never give out your information to someone who calls you unexpectedly.</b></p>	<p><b>The Arrest Scam:</b></p> <p>There's a vehicle that's been found out of state with drugs in it, and it's somehow been traced to you. The police are coming to arrest you unless you pay hundreds of dollars right away (usually via gift cards). <b>Real law enforcement officers would never call and threaten you</b> in that manner, and they certainly wouldn't announce that they are coming to arrest you and give you a chance to flee!</p>	<p><b>The Grandchild Scam:</b></p> <p>"Hello, Grandma, this is your favorite grandkid." You start running through the list of your grandchildren, because the call startled you and you're not sure which one it is, and they pick a name and say, "Yes, it's Eddie. I'm in trouble Grandma, don't tell Mom and Dad, but I'm in jail (out of State) and I need \$1,000.00 bail to get out before they find out. Promise you won't tell! Just send the money to my friend Tom through this money transfer app and he's here in town and will come get me out. Thanks, Grandma!" Then it turns out that wasn't enough and they keep the story going until you either run out of money, or call your family and confirm that there was no arrest at all.</p>
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Do these calls sound familiar? If you've lost money due to a phone scam, report it to your local law enforcement and the Federal Trade Commission at <https://ftc.gov/complaint>. If you didn't lose money, you can still report the call so that the FTC can analyze the data and track down fraudsters. This helps phone carriers work on call-blocking solutions and helps law enforcement identify the people behind all these fraudulent calls.

So next time the phone rings, remember the 3 U's - Unsettled, Urgency, and Untraceable. If the caller is trying to manipulate you into feeling Unsettled and creating a sense of Urgency by asking you to send Untraceable funds, **HANG UP!**



Please refer any questions regarding your statement to:  
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) for more details.

## STRAITS AREA FEDERAL CREDIT UNION



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