



# STRAIT TALK

VOLUME 13, ISSUE 4    DECEMBER 2021    CHEBOYGAN, MICHIGAN

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- Senior Scholarships

[www.mi-safcu.org](http://www.mi-safcu.org)



**The 71st Annual Meeting** of the Membership of Straits Area Federal Credit Union will be held virtually this year on March 10, 2022. Please watch our Facebook page for more details on attending.

There will be no elections at the meeting as the nomination committee has approved the candidates listed below.

The following Directors have agreed to serve another three (3) year term:

- Incumbent Mike Ekdahl is a 1993 graduate of Cheboygan Area High School. Mike graduated from the University of Michigan in 1997. He has been practicing law in Cheboygan since his graduation from Wayne State University Law School in 2000.
- Incumbent John Hudson is a 1996 graduate of Cheboygan Area High School. John graduated from Michigan State University in 2000 with a BA in finance. John also has an MBA from Wayne State University. He currently works for IBM Watson Health.
- Incumbent Paul Michialak is a graduate of St. James High School in Bay City. Paul graduated from Central Michigan University with an MBA in 1988 and also earned a BS in electrical engineering from BMI (now Kettering.) Paul is President of Cottage Resources, Inc. (Mackinaw Trolley Co.).

## Teacher Grants Awarded

Each September your Hometown and Friendly Credit Union awards grants of \$500.00 to area teachers in our Cheboygan, Indian River, and Mackinaw City school districts.

This year's recipients were:

Tanya Brinkman, East Elementary, Cheboygan; Christine Bryant, Cheboygan Intermediate (not pictured); Will Carlson, Inland Lakes Elementary; Jenny Hayden, Cheboygan Middle School; Ashley Mecham, East Elementary, Cheboygan; Kristin Tebo, Cheboygan Intermediate



Will Carlson



Kristin Tebo



Tanya Brinkman



Ashley Mecham



Jenny Hayden

*Congratulations to all and enjoy your new supplies!*



December 31, 2021 marked the end of the year, but also the end of an era. Longtime SACU staff member Cathy LaHaie has retired. Cathy came to SAFCU in 2001 after many years of service at another financial institution. Starting as a teller, she soon advanced to bookkeeping, where she eventually became supervisor in January 2007. She has been a valuable asset to our members and staff and will be greatly missed. **Enjoy your retirement, Cathy!**

### TAX REMINDER!

The calendar year of 2021 is behind us, but 2021 the tax year still has a way to go. As of press date, you have until April 15, 2022 to contribute to your IRA. Ask your tax professional if a 2021 contribution could ease your tax burden!

*Serving Our Members and Saving Them Money Every Day!  
See how at [www.mi-safcu.org](http://www.mi-safcu.org)*



## DIVIDEND RATES - REGULAR SHARE - 4th QUARTER 2021

Balances from \$5.00 to \$750.00	Annual Percentage Yield . . . . .	0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield . . . . .	0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield . . . . .	0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$50,000.01 or more	Annual Percentage Yield . . . . .	0.11%



### International Credit Union Day

International Credit Union Day was October 21st. In celebration of the community spirit on which credit unions were founded, SAFCU had a month-long food drive to benefit St. Thomas Food Pantry. We challenged other area credit unions to do the same.

*Through the generosity of our staff and members, we were able to raise \$2,016! Thanks to all who contributed! Our members are the best!*



We also had an International Credit Union Day Online Giveaway! Marcia Jankoviak won the grand prize gift basket. Todd Baldwin, Tammy Greenwood, Jocelyn Cripps, and Larry Post each won \$25 Visa gift cards. **Congratulations!**

**Follow us on Facebook to make the most of your membership!**



**And speaking of making the most of your membership,** are you aware of all of our online services?

Here at SAFCU we proudly offer:

- Online banking via our Website or App
- ACH On Demand
- Appointment Scheduling for Loans or Member Services
- Block Your Debit or Visa Card (App Only)
- Electronic Account Alerts
- Electronic Statements
- Loan Application
- Online Bill Pay
- Online Loan Payments
- Person to Person Payments
- Remote Deposit Capture (App Only)
- Schedule Automatic Transfers
- Skip-A-Payment
- Submit a Contact Request
- Submit a Travel Notice
- Text Banking
- Transfer Funds Between your Accounts
- Update Your Contact Information
- 24/7 Access Telephone Banking



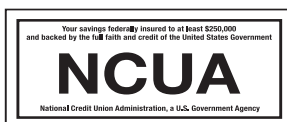
**Each Spring Straits Area Federal Credit Union** offers a \$1,000 scholarship to a graduating senior at Cheboygan Area High School, Inland Lakes High School, and Mackinaw City High School. Students must be members by 12/31/2021 to apply for the 2022 Scholarship. Applications can be picked up at the high school's guidance office or on our homepage under the contact tab. Completed applications must be received or postmarked by 3/31/2022.

Invest in **America**

*Please refer any questions regarding your statement to:  
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721*

**The Savings Keep Growing With Invest in America! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) for more details.**

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