



STRAIT TALK

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CHEBOYGAN, MICHIGAN

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- SAFCU Has the BEST Car Loans
- National Credit Union Youth Week is Coming

- An Important Notice About Dividends
- Some Benefits of Being a SAFCU Member

www.mi-safcu.org

Is there a new car in your future? Then you've got a lot of choices coming your way! What make, model, color, and even year will factor in, but what about the financing? That could be with you almost as long as the vehicle is, so you want to make sure you're getting the best value for your hard-earned dollar.



Come in to SAFCU first, before you start to shop. Not only can we get you pre-approved so you'll know what will best fit your budget, we can also save you a bundle on your warranty and your GAP insurance! Let's take a look at some sample savings over the life of a \$15,000.00 5-year vehicle loan for 2 sample members:

Member A	Interest Rate APR*	Monthly Payment	Total Finance Charges	Savings at SAFCU
SAFCU	6.95%	\$296.62	\$2797.01	\$1,298.63
Buy Here-Pay Here Place	9.95%	\$318.27	\$4095.64	
Member B	Interest Rate APR*	Monthly Payment	Total Finance Charges	Savings at SAFCU
SAFCU	18.00%	\$379.90	\$7843.56	\$3047.61
Buy Here-Pay Here Place	24.00%	\$431.52	\$10891.17	

* APR = Annual Percentage Rate. Interest rates shown are approximate; your rate will vary and is based on your credit history.

Wow! As you can see, where you finance can literally save you thousands! Remember the first question shouldn't be, "What will my payment be?" It should be, "What is this really going to cost me?" Then, "What will my payment be?"

It should also be noted that your interest rate can be lowered by 0.25 percent if you have your payment automatically transferred from your incoming payroll or from your SAFCU savings or checking account. Weekly or Bi-Weekly partial automatic payments can save you hundreds over time as well, so see a loan officer today!



SPREAD THE WORD!

We all have family, friends, neighbors and coworkers, right? Could they benefit from belonging to Straits Area Federal CU? The answer is YES!

So we are asking you to spread the word about the benefits of belonging to Straits Area Federal CU. As a not for profit financial cooperative, we only exist to serve our members. The more members we have, the more products and services we can offer. The more we grow, the bigger the benefits that go back to our members and into the communities we serve.

So please spread the word about the Straits Area Federal CU difference. People will thank you for it and so will we.

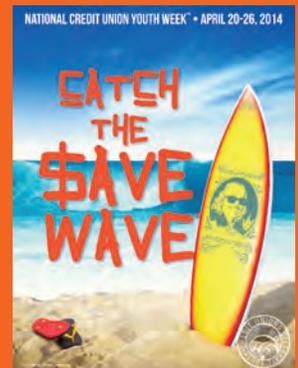
SHOP LOCAL!

Remember, when you shop local, approximately 80% of the funds stay in your community and will return up to 5 times that amount within your community through

taxes, wages and the purchase of supplies and services at other independent local businesses, and through supporting local charities and causes. It's a big part of what makes Northern Michigan such a great place to live. We all love this area and consciously support it by shopping local. Shouldn't you finance local too?

National Credit Union Youth Week

National Credit Union Youth Week is April 20th through the 26th, 2014. This year's theme is "Catch the \$ave Wave". Members under the age of 18 who perform a transaction in person will be entered in a prize drawing and will receive a fun, free gift. Your child isn't a member yet? Bring in their Social Security card and open an account for them during Youth Week so they can "Catch the \$ave Wave" too!



*Serving Our Members and Saving Them Money Every Day!
See how at www.mi-safcu.org*

DIVIDEND RATES - REGULAR SHARE - 1ST QUARTER 2014

Balances from \$5.00 to \$750.00	0.05 APR	(0.05 APY)
Balances from \$751.00 to \$1,500.00	0.10 APR	(0.10 APY)
Balances from \$1,501.00 to \$2,500.00	0.15 APR	(0.15 APY)
Balances from \$2,501.00 to \$25,000.00	0.25 APR	(0.25 APY)
Balances from \$25,001.00 to \$50,000.00	0.35 APR	(0.35 APY)
Balances from \$50,001.00 to \$999,000.00	0.50 APR	(0.50 APY)



Did You Know....

As a valued member of Straits Area Federal CU, we are committed to serving you. And as a benefit of your membership, we are providing you FREE access to money management and financial education services.

As a member, you can receive assistance with:

- Debt repayment
- Avoiding bankruptcy, foreclosure, and repossession
- Money management
- Understanding your credit report and how to improve your score
- Personal and family budgeting

If you would like additional information on this FREE service or want to speak to an Accel counselor, call toll free 1-877-332-2235 or visit www.accelservices.org.

Another free service we offer is Easy Pay, our online bill paying service. As postal rates continue to rise, this service becomes more and more valuable. With Easy Pay, you log on to your SAFCU account online and click on the "Pay my Bills" tab at the top of the screen. Then just follow the prompts to enroll. (It will take 24-48 hours to activate.) Once enrolled, you just enter the company you want to pay, their address and phone, and your account number with them. The computer will then issue them a check, no postage required! It should be noted that Easy Pay isn't limited to bill payment. You could also send a check to an individual. Let's say all you normally use a debit card, but you want to send a check to a relative for their birthday. Easy Pay to the rescue! No need to order a box of checks you may never use; just log in and input your relative's name and address. You can even type "Happy Birthday!" in the memo line! Keep in mind Easy Pay is fee free up to 10 transactions per month. If you sent more than 10 checks, it would be at .50 per item. If you used the full 10 monthly at the current postage rate of .49 per stamp, Easy Pay would save you \$58.80 per year!

• • • IMPORTANT NOTICE • • •

Dividends on Regular and Special Share accounts are calculated as follows:

DIVIDENDS

- Regular and Special Share
- As of the last dividend period. A dividend rate of 0.05% was paid on the portion of your daily balance that was \$750.00 or less. The annual percentage yield (APY) for this tier was 0.05%. A dividend rate of 0.10% was paid on the portion of your daily balance that was over \$750.00 but less than \$1,500.00. The annual percentage yield for this tier was 0.10%. A dividend rate of 0.15% was paid on the portion of your daily balance that was over \$1,500.00 but less than \$2,500.00. The annual percentage yield for this tier was 0.15%. A dividend rate of 0.25% was paid on the portion of your daily balance that was over \$2,500.00 but less than \$25,000.00. The annual percentage yield for this tier was 0.25%. A dividend rate of 0.35% was paid on the portion of your daily balance that was over \$25,000.00 but less than \$50,000.00. The annual percentage yield for this tier was 0.35%. A dividend rate of 0.50% was paid on the portion of your daily balance that was over \$50,000.00. The annual percentage yield for this tier was 0.50%.
- Dividends Rates are declared quarterly
- Listed Rates are for illustration only



Tel: 231-627-3145

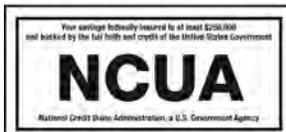
Supersedes all prior dated notices 10-01-12



Please refer any questions regarding your statement to:
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit LoveMyCreditUnion.org for more details.

STRAITS AREA FEDERAL CREDIT UNION



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