



STRAIT TALK

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DECEMBER 2013

CHEBOYGAN, MICHIGAN

IN THIS EDITION:

- SAFCU Annual Meeting & Board of Director Candidates

- Scholarships Available for Local Students
- Still Time for IRA Contributions for 2013
- New Debit Card Daily Limits

www.mi-safcu.org

SAFCU 63rd Annual Meeting

Amanda Tanner - is a 1980 graduate of Texas City High School. Amanda continued on with her education to get a Bachelor's & Master's Degree from Lake Superior State University and is currently a Professor of Business at Capella University. Amanda was the Business Professionals of America Advisor at Cheboygan Area High School from 2008-2013 while she was an instructor there. Amanda sees this as an opportunity to give back to her Credit Union for the support SAFCU has given the community, and specifically the schools. She feels she can help the Credit Union achieve their goals and objectives by offering her services and opinions which are grounded in business and technology.

The 63rd Annual Meeting will be held on March 6, 2014 at the Knights of Columbus Hall in Cheboygan. The doors will open at 6:00 p.m., with dinner being served at 6:15 p.m. At 7:00, the business meeting will be called to order, with prize drawings to follow. We hope to see you there!

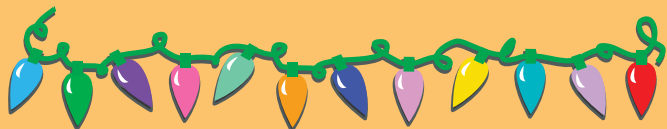
There will be no elections nor will there be any nominations from the floor at this meeting as the nominating committee has approved the following candidates listed below to run for two open positions on the Board:

Dave Orr - is a 1979 graduate of Cheboygan Area High School. Dave continued on with his education to get a Bachelor's Degree in Accounting from Northern Michigan University. Dave was the Chamber of Commerce President from 2005-2011 and was Vice President of the Church Council from 1996-2002 at St. Thomas Lutheran Church. Dave believes it is very important to stay active in the community. He feels that he has a very positive attitude with a good understanding of various business operations which will help SAFCU attain their goals.

Although nominations from the floor will not be accepted at the meeting, nominations by petition will be accepted until January 20, 2014.



*The Board of Directors,
Management & Staff of
Straits Area Federal Credit Union
would like to extend their
Best Wishes to You & Yours for a
Happy & Prosperous New Year.*



2013 IRA CONTRIBUTION

It's not too late to contribute to your IRA for the 2013 tax year. You have until April 15th, 2014 to make a contribution. The limit for those under 50 years of age is \$5,500. For those 50+, the limit is \$6,500. Come see one of our Hometown and Friendly staff members today.

***Serving Our Members and Saving Them Money Every Day!
See how at www.mi-safcu.org***

DIVIDEND RATES - REGULAR SHARE - 4TH QUARTER 2013

Balances from \$5.00 to \$750.00	Annual Percentage Yield	0.05%
Balances from \$751.00 to \$1,500.00	Annual Percentage Yield	0.10%
Balances from \$1,501.00 to \$2,500.00	Annual Percentage Yield	0.15%
Balances from \$2,501.00 to \$25,000.00	Annual Percentage Yield	0.25%
Balances from \$25,001.00 to \$50,000.00	Annual Percentage Yield	0.35%
Balances from \$50,001.00 to \$999,000.00	Annual Percentage Yield	0.50%



**Daily
Limit
Increase
For Your
SAFCU
Debit
Card**

Did you know the daily limit on your SAFCU debit card has been bumped up? When making a purchase using the credit option, your daily limit is now \$1,000, thus increasing your purchasing power. (Remember to keep your card as fee-free as possible by using your PIN number only when withdrawing from an ATM or when asking for cash back from a purchase to avoid those

\$1 fees that are assessed if you use your PIN number more than 4 times monthly. P.S., Your PIN number may only be used 2 times daily, so that's another reason to always say "Credit" for all transactions that don't involve cash!)



SCHOLARSHIPS AVAILABLE!!

further their education, encourage them to apply for our \$1,000 scholarship awarded annually at each branch! Applications are available now through March 31, 2014 at Cheboygan Area High School, Inland Lakes High School, and Mackinaw City High School.

Do you know a high school senior who's a member here at SAFCU? If they intend to

FAREWELL & WELCOME!

December 27th marked the end of an era as teller Sandra Duffiney retired after 9 years of outstanding service. Best Wishes, Sandy!

We'd like to take this time to welcome our newest addition to the SAFCU family, Loan Officer Nicole Gordon. We're so glad you've joined our team!

International Credit Union Day

International Credit Union Day was October 17th.

Our Visa Gift Card winners at each brand were:

Cheboygan: Nan McManus

Indian River: Robert Wiser

Mackinaw City: Brenda Robertson

Congratulations & Thanks to all who came in to celebrate with us!



Please refer any questions regarding your statement to:
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit LoveMyCreditUnion.org for more details.

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